

Appendix 3 - Options Analysis

	Option 1		Option 2 settled and open					Option 3 settled and open last 5 years					payback one claim above excess option 2 / 3	Recommendation
	Excess	Premium	Excess	Annual Premium Saving	No Claims last 5 years over current excess	Extra WC cost based on last 5 years	profit / (loss) over last 5 years	Excess	Annual Premium Saving	No Claims last 5 years over current excess	Extra WC cost based on last 5 years	profit / (loss) over last 5 years		
LOT ONE - PROPERTY														
General Properties	£100,000	£115,451	£250,000	£23,443	1	£150,000.00	£32,787	£500,000	£41,421	1	£454,358.29	£247,255	6 years / 10 Years	increase excess to £250,000
Education Properties	£250,000	£115,334	£500,000	£15,251	0	£0.00	£76,255						16 years	no change
Voluntary Aided - Education Properties	£250,000	£26,424	£500,000	£4,472	0	£0.00	£22,360						56 years	no change
Computers	£100,000	£959	£250,000	£130	0	£0	£651						1153 years	no change
Lot Four – Casualty Section														
Employers Liability	£100,000	£64,623	£200,000	£12,487	0	£0.00	£62,435						8 years	increase excess to £200,000
Public and Products Liability	£100,000	£300,999	£200,000	£52,565	7	£219,510.51	£43,314						2 years	increase excess to £200,000
Hirers Liability	£1,000	£7,420	£10,000	£1,060	0	£0	£5,300						8 years	no change
Lot Five – Motor Fleet Section														
Motor - Comprehensive cover	£1,000	£309,846	£5,000	£17,580	32	75917	£11,983	£10,000	£23,455	32	255740	£138,465	0 years / 0 Years	Change cover to Third Party F&T cover
Motor - Third Party only cover	£1,000	£220,790		£89,056	89	£383,475	£61,805							
Motor - Third Party Fire and theft only cover*	£1,000	£224,217		£85,629	89	£357,455	£70,690							

The analysis only includes options where a quote was received.

Motor: *Fully comp excess is only on our part of the claim - TP is £0 excess. Third party excess applies to Fire and theft only